

Auto Components Ltd.

Quarterly Compliance Report on Corporate Governance

Name of the Company: **PORWAL AUTO COMPONENTS LIMITED**

Quarter ending on : **30th June, 2012**



| Particulars | Clause of Listing Agreement Compliance status | (Yes/No/N.A.) | Remarks |
|---|---|---------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49.1 | | |
| (A) Composition of Board | 49 (IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | N.A. | |
| (C) Other provisions as to Board and Committee | 49 (IC) | YES | |
| (D) Code of Conduct | 49 (ID) | YES | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 (IID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Company | 49 (III) | N.A. | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IVA) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IVC) | YES | |
| (D) Proceeds from Initial Public offerings | 49 (IVD) | YES | |
| (E) Remuneration of Directors | 49 (IVE) | YES | |
| (F) Management | 49 (IVF) | YES | |
| (G) Shareholders | 49 (IVG) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | |
| VI. Report on Corporate Governance | 49 (VI) | YES | |
| VII. Compliance | 49 (VII) | YES | |

For **PORWAL AUTO COMPONENTS LIMITED**

Place : Pithampur
Dated : 10th July, 2012


Managing Director