

13th November, 2018

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- (M.H.) -400 001

Sub: Unaudited quarterly financial results along with Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 30th September, 2018.

Dear Sir/Madam,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject kindly find enclosed herewith unaudited financial results along with Limited Review Report for the quarter ended 30th September, 2018.

You are requested to please take the same on record.

Yours faithfully
For PORWAL AUTO COMPONENTS LIMITED



DEVENDRA JAIN
MANGING DIRECTOR
(DIN: 00232920)

PORWAL AUTO COMPONENTS LTD.
 Regd. Office : 209 Sector I Pithampur 454775 Dhar Madhya Pradesh
 Statement of the Unaudited Financial Results For The Quarter Ended 30th September 2018

₹ In Lacs

Sn.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
PART I							
1	Income from Operations						
	Revenue from operations	3167.78	3108.09	2482.81	6275.87	4980.68	11014.30
	Other Income	0.36	0.21	0.11	0.57	59.38	121.35
	Total Income	3168.14	3108.30	2482.92	6276.44	5040.06	11135.64
2	Expenses						
a	Cost of Material Consumed	1576.35	1860.42	1240.35	3436.77	2466.78	5725.36
b	Purchase of Stock in Trade	9.42	28.56	5.95	37.98	27.03	62.38
c	Changes in Inventory of Finished goodsWIP and Stock in trade	136.39	(212.38)	33.89	-75.99	5.09	(100.86)
d	Employee benefit expense	238.23	225.87	208.98	464.10	416.46	878.58
e	Financial costs	65.78	61.20	39.68	126.98	76.77	210.70
f	Depreciation and amortization expense	148.43	140.95	111.51	289.38	217.06	479.21
g	Other Expense	872.35	894.66	731.31	1767.01	1554.52	3242.84
	Total Expenses	3046.94	2999.28	2371.67	6046.22	4763.71	10498.22
3	Profit before exceptional and extraordinary items and tax	121.19	109.02	111.25	230.21	276.35	637.43
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	121.19	109.02	111.25	230.21	276.35	637.43
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	121.19	109.02	111.25	230.21	276.35	637.43
8	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	129.97
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	2.23
9	Profit (Loss) for the period from continuing operations	121.19	109.02	111.25	230.21	276.35	505.22
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	121.19	109.02	111.25	230.21	276.35	505.22
	Other Comprehensive Income						
a	(i) Item that will not be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
b	(i) Item that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
14	Total Comprehensive Income for the period (Comprising Profit(Loss) and other comprehensive income for the period)						
15	Earning per equity share (for continuing operations)						
	(1) Basic	0.80	0.72	0.74	1.52	1.83	3.35
	(2) Diluted	0.80	0.72	0.74	1.52	1.83	3.35
16	Earning per equity share (for discontinued operations)						
	(1) Basic						
	(2) Diluted						
17	Earning per equity share (for discontinued and continuing operations)						
	(1) Basic	0.80	0.72	0.74	1.52	1.83	3.35
	(2) Diluted	0.80	0.72	0.74	1.52	1.83	3.35



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PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a	Number of Shares	9540558	9540558	9491458	9540558	9540558
b	Percentage of Shareholding	63.18%	63.18%	62.86%	63.18%	63.18%
2	Promoters & Promoter Group Shareholding					
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
i	Number of shares					
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)					
iii	Percentage of Shares(as a % of total share capital of the Company)					
b	Non-Encumbered					
i	Number of shares	5559442	5559442	5608542	5559442	5559442
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	36.82%	36.82%	37.14%	36.82%	36.82%
B	INVESTORS COMPLAINTS					
a	Pending at the beginning of the quarter	Nil	Nil	Nil
b	Received during the quarter	2	Nil	1
c	Disposed off during the quarter	2	Nil	1
d	Remaining Unresolved at the end of the quarter	Nil	Nil	Nil

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13th November 2018.
- Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the companies (Indian Accounting prescribed, under standards) Rule 2015 (Ind AS) section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017 the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 30th September 2018.

- Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:

Particular	Amount in Rs. (in Lakhs)
Equity as per IGGAP	1510.00
Changes in equity shares	0
Others	0
Equity as per Ind AS	1510.00

- The reconciliation of net profit reported for quarter ended 30th September 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particular	Amount in Rs. (in Lakhs)
Net Profit/Loss as per previous GAPP(Indian)	121.19
Other Comprehensive Income	0
Total Comprehensive Income (Profit/loss)	121.19

- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

For Porwal Auto Components Limited

Place : Pithampur
Date: 13.11.2018


Devendra Jain
Managing Director
DIN : 00232920



PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES

₹ In Lacs

Particulars	As At	
	30/09/2018 (Unaudited)	31/03/2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	5,166.15	4,869.17
(b) Capital Work-in-progress	-	215.47
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	7.59	7.59
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(I) Investments	737.11	634.36
(II) Trade receivables	-	-
(III) Loans	-	572.50
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	453.25	356.62
Current Assets		
(a) Inventories	1,012.60	1,091.91
(b) Financial assets		
(i) Investments.	-	-
(ii) Trade receivables	1,151.13	1,339.69
(III) Cash and cash equivalents	0.43	1.74
(IV) Bank balance other than (iii) above	0.44	10.39
(v) Loans	33.73	12.37
(vi) Other Receivables	41.02	57.81
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	35.65	130.67
Total assets	8,639.10	9,300.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,386.52	4,156.29
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	821.73	934.76
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	318.52	318.52
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	307.75	785.96
(ii) Trade Payables	676.20	755.50
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	137.73	298.95
(c) Provisions	480.65	540.29
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	8,639.10	9,300.28

Devendra Jain



Porwal Auto Components Limited

Devendra Jain

Devendra Jain
Managing Director
DIN : 00232920

Place : Pithampur
Date: 13.11.2018



Limited Review Report

Review Report to
The Board of Directors
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of **Porwal Auto Components Limited** (the Company) for the quarter and half year ended 30th September 2018 ("the Statement"), being substituted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Gadiya & Co,
Chartered Accountants
Firm Reg. No. 002052C

(CA Satyanarayan Gadiya)
Proprietor
M. No. 71229



Date : 13/11/2018
Place : Indore