

PORWAL AUTO COMPONENTS LTD.
 Regd. Office : 209, Sector I , Pithampur 454775 Dhar Madhya Pradesh
 Statement of the Unaudited Financial Results For The Quarter Ended 30th June, 2018

₹ In Lacs

Sn.	Particulars	Quarter ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
PART I					
1	Income from Operations				
	Revenue from operations	3108.09	3255.80	2497.87	11014.30
	Other Income	0.21	0.07	59.27	121.35
	Total Income	3108.30	3255.86	2557.14	11135.64
2	Expenses				
a	Cost of Material Consumed	1860.42	1738.01	1226.43	5725.36
b	Purchase of Stock in Trade	28.56	12.11	21.08	62.38
c	Changes in Inventory of Finished goods,WIP and Stock in trade	(212.38)	(33.64)	(28.80)	(100.86)
d	Employee benefit expense	225.87	237.18	207.48	878.58
e	Financial costs	61.20	77.96	37.09	210.70
f	Depreciation and amortization expense	140.95	131.02	105.55	479.21
g	Other Expense	894.66	956.86	823.21	3242.84
	Total Expenses	2999.28	3119.51	2392.04	10498.22
3	Profit before exceptional and extraordinary items and tax	109.02	136.36	165.10	637.43
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	109.02	136.36	165.10	637.43
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	109.02	136.36	165.10	637.43
8	Tax Expense				
	(1) Current tax	0.00	0.00	0.00	129.97
	(2) Deferred tax	0.00	0.00	0.00	2.23
9	Profit (Loss) for the period from continuing operations	109.02	136.36	165.10	505.22
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	109.02	136.36	165.10	505.22
	Other Comprehensive Income				
a	(i) Item that will not be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss				
b	(i) Item that will be reclassified to Profit or Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss				
14	Total Comprehensive Income for the period (Comprising Profit(Loss) and other comprehensive income for the period)				
15	Earning per equity share (for continuing operations)				
	(1) Basic	0.72	0.90	1.09	3.35
	(2) Diluted	0.72	0.90	1.09	3.35
16	Earning per equity share (for discontinued operations)				
	(1) Basic				
	(2) Diluted				
17	Earning per equity share (for discontinued and continuing operations)				
	(1) Basic	0.72	0.90	1.09	3.35
	(2) Diluted	0.72	0.90	1.09	3.35



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PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9540558	9540558	9491458	9540558
b	Percentage of Shareholding	63.18%	63.18%	62.86%	63.18%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered	Nil	Nil	Nil	Nil
i	Number of shares				
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)				
iii	Percentage of Shares(as a % of total share capital of the Company)				
b	Non-Encumbered				
i	Number of shares	5559442	5559442	5608542	5559442
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	36.82%	36.82%	37.14%	36.82%
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter	Nil	Nil	Nil	
b	Received during the quarter	2	Nil	1	
c	Disposed off during the quarter	2	Nil	Nil	
d	Remaining Unresolved at the end of the quarter	Nil	Nil	1	
NOTES :					
1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 11th August, 2018.					
2 Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing					
3 This statement has been prepared in accordance with the companies (Indian Accounting prescribed under standards) Rule , 2015 (Ind AS) section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the company has adopted Ind AS with a transition date of 01st April ,2017 and accordingly restated results for the quarter ended 30th June, 2018.					
4 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:					
Particular					Amount in Rs. (in Lakhs)
Equity as per IGGAP					1510.00
Changes in equity shares					0
Others					0
Equity as per Ind AS					1510.00
5 The reconciliation of net profit reported for quarter ended 30th June, 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :					
Particular					Amount in Rs. (in Lakhs)
Net Profit/Loss as per previous GAPP(Indian)					109.02
Other Comprehensive Income					0
Total Comprehensive Income (Profit/loss)					109.02
6 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.					

For Porwal Auto Components Limited

Place : Pithampur
Date: 11.08.2018


Devendra Jain
Managing Director
DIN : 00232920



PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES

₹ In Lacs

Particulars	As At	
	30/06/2018 (Unaudited)	31/03/2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,094.65	4,869.17
(b) Capital Work-in-progress	-	215.47
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	7.59	7.59
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(I) Investments	685.73	634.36
(II) Trade receivables	-	-
(III) Loans	117.84	572.50
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	583.62	356.62
Current Assets		
(a) Inventories	1,151.63	1,091.91
(b) Financial assets		
(i) Investments.	-	-
(ii) Trade receivables	1,426.05	1,339.69
(III) Cash and cash equivalents	0.36	1.74
(IV) Bank balance other than (iii) above	0.43	10.39
(v) Loans	34.82	12.37
(vi) Other Receivables	35.02	57.81
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	10.26	130.67
Total assets	9,148.01	9,300.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,265.31	4,156.29
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	982.80	934.76
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	318.52	318.52
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	541.59	785.96
(ii) Trade Payables	799.72	755.50
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	206.70	298.95
(c) Provisions	523.36	540.29
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	9,148.01	9,300.28

Porwal Auto Components Limited

Place : Pithampur
Date: 11.08.2018




Devendra Jain
Managing Director
DIN : 00232920



Limited Review Report

Review Report to
The Board of Directors
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of **Porwal Auto Components Limited** (the Company) for the quarter ended 30th June 2018 being substituted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Gadiya & Co,
Chartered Accountants
Firm Reg. No. 002052C

(CA Satya Narayan Gadiya)

Proprietor

M. No. 71229

Date: 11/08/2018

Place: Indore

