

PORWAL AUTO COMPONENTS LTD.
 Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh
 Statement of the Unaudited Financial Results For The Quarter Ended 30th June 2017

Sn.	Particulars	Quarter ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.17 (Audited)
PART I					
1	Income from Operations				
	Revenue from operations	2497.87	2420.42	2730.66	9175.27
	Other Income	59.27	19.37	0	20.48
	Total Income	2557.14	2439.79	2730.66	9195.75
2	Expenses				
a	Cost of Material Consumed	1226.43	1179.27	1355.92	4237.83
b	Cost of Traded Goods	21.08	32.45	19.90	108.07
c	Changes in Inventory of Finished goods,WIP and Stock in trade	-28.80	-36.48	80.94	70.54
d	Employee benefit expense	207.48	229.16	184.33	798.55
e	Financial costs	37.09	30.17	33.93	108.11
f	Depreciation and amortization expense	105.55	142.95	94.94	416.75
g	Other Expense	823.21	758.62	793.09	3006.77
	Total Expenses	2392.04	2336.14	2563.05	8746.62
5	Profit before exceptional and extraordinary items and tax	165.10	103.65	167.61	449.13
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax	165.10	103.65	167.61	449.13
8	Extraordinary Items (Prior Period Items)	-	-	-	-
9	Profit before tax (VII - VIII)	165.10	103.65	167.61	449.13
10	Tax Expense				
	(1) Current tax	0.00	0.00	0.00	91.57
	(2) Deferred tax	0.00	0.00	0.00	149.36
11	Profit (Loss) for the period from continuing operations	165.10	103.65	167.61	208.20
12	Profit/(Loss) from discontinuing operations	-	-	-	-
13	Tax expense of discounting operations	-	-	-	0.00
14	Profit/(Loss) after tax from Discontinuing operations	-	-	-	-
15	Profit/(Loss) for the period	165.10	103.65	167.61	208.20
	Earning Per Equity Share				
a	Basic	1.09	0.69	1.11	1.38
b	Diluted	1.09	0.69	1.11	1.38
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9491458	9491458	9488227	9491458
b	Percentage of Shareholding	62.86%	62.86%	62.84%	62.86%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered				
i	Number of shares	Nil	Nil	Nil	Nil
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)				
iii	Percentage of Shares(as a % of total share capital of the Company)				
b	Non-Encumbered				
i	Number of shares	5608542	5608542	5611773	5608542
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.14%	37.14%	37.16%	37.14%
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter	.....	.....	.....	.....
b	Received during the quarter	1	.....	.....	.....
c	Disposed of during the quarter	.....	.....	.....	.....
d	Remaining Unresolved at the end of the quarter	1	.....	.....	.....

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 12th August 2017.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the quarter ended 30th June, 2017 have been prepared as per the Schedule III of the Companies Act 2013. Accordingly, the previous quarters/years figures have been regrouped/rearranged
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period



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PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES		Rupees In Lacs	
Sn.	Particulars	As At	
		30/06/2017 (Unaudited)	31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3953.90	3788.81
c	Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' Fund	5463.90	5298.81
2	Share Application money pending allotment		0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	902.19	382.88
b	Deferred Tax Liabilities(net)	316.29	316.29
c	Other long-term liabilities	0.00	0.00
d	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	1218.48	699.17
5	Current Liabilities		
a	Short-term borrowings	398.33	338.26
b	Trade Payables	551.72	334.94
c	Other Current Liabilities	90.80	241.78
d	Short-term provisions	403.43	402.43
	Sub-total -Current Liabilities	1444.28	1317.41
	TOTAL-EQUITY AND LIABILITIES	8126.66	7315.39
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
(i)	Tangible Assets	4672.58	3579.82
(ii)	Capital work-in-progress	224.30	210.90
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	487.80	583.83
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	289.94	634.52
f	Other Non-Current Assets	518.19	517.15
	Sub total-Non Current Assets	6192.81	5526.22
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	803.91	702.53
c	Trade Receivables	958.18	933.56
d	Cash and Cash Receivables	58.20	11.71
e	Short-Term Loans and Advances	12.38	14.92
f	Other Current Assets	101.18	126.45
	Sub-total-Current Assets	1933.85	1789.17
	TOTAL ASSETS	8126.66	7315.39

For Porwal Auto Components Limited

Place : Pithampur
Date: 12th August 2017

Whole-Time Director



Limited Review Report

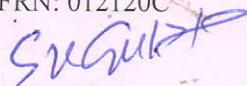
PORWAL AUTO COMPONENTS LTD.
209, SECTOR I, PITHAMPUR, DIST DHAR

We have reviewed the accompanying statement of unaudited financial results of Porwal Auto Components Limited for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting on 12.08.2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400-Engagements to Review Financial Statements -issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASSG & Associates
Chartered Accountants
FRN: 012120C


(Sanjay Gupta)
Proprietor
MRN: 072073
Place: Indore
Date: 12.08.2017

